



# THE UNITED REPUBLIC OF TANZANIA

## INSTITUTE OF ACCOUNTANCY ARUSHA



### SHORT COURSE ANNOUNCEMENT ON EFFECTIVE ENTERPRISE - WIDE RISK STRATEGIC FRAUD RISK MANAGEMENT

(18<sup>th</sup> – 22<sup>nd</sup> February 2019 - IAA Arusha Campus, Arusha)

#### 1.0 TRAINING INTRODUCTION

Corporate fraud is a persistent fact of business life, affecting businesses of all sizes and across all industries. Fraud in organisation is a significant financial and reputational concern. Fraud figures high on the list of operational and financial risks that face organisations. Fraud and poor governance are serious risks for all organisations. High-profile cases in recent years have shown that dishonest behaviour not only undermines profits, operating efficiencies and reliability, but can severely damage an organisation's reputation. As organizations increase their focus on risk, they should take the opportunity to consider, enact and improve measures to detect, deter and prevent fraud.

#### 2.0 TRAINING OUTLINE

This training is aimed at giving you the right knowledge, skills and techniques to strategically manage fraud risk within your organisation. The workshop will take participants through the following key topics: **1]** Introduction to law and legal concepts **2]** The basics of criminology and the extent of fraud **3]** The extent of fraud and organized crime **4]** Various acts and statutes of value to fight fraud effectively **5]** Cash, Sales and inventory fraud schemes that can be perpetrated by employees **6]** Procurement, payroll and contract fraud schemes **7]** The risk factors and indicators of fraud being committed **8]** Information technology fraud schemes **9]** Fraud Preventative control strategies **10]** The investigative techniques that are applied when the possibility of fraud is identified.

#### 3.0 TRAINING OBJECTIVES

At the end of this training, the participants will have the knowledge and skills to:-

- (i) Gain a comprehensive overview of the contemporary issues in fraud and fraud risk management
- (ii) understand the extent of fraud, the elements of fraud, the legal aspects of it, the role of management in the prevention and detection of fraud and of the various operational and financial fraud schemes that can be perpetrated
- (iii) understand the basic legal concepts pertaining to fraud and law of evidence
- (iv) Analyze existing fraud risk management frameworks (policies, procedures, programs and plans)
- (v) Identify, assess and evaluate fraud risks from all sources
- (vi) Develop fraud-prevention strategies, practices and system that effectively and efficiently prevent fraud and corruption
- (vii) Understand certain investigative techniques and conduct a fraud risk audit programs/projects

#### **4.0 TRAINING METHODOLOGY**

The Training approach will consider practical hands-on to be delivered through lectures, instructor-led discussions, useful references and examples, sharing practical experiences and practical exercises/case studies, and group projects. You will use Risk Management concepts, techniques and methodologies as a key to successfully achieve its final objectives. You will receive all the materials covered during the Training. You will also receive a certificate of completion. In this Training, experienced Fraud Risk Professionals from public and private Organisations will share their practical experiences on how they have successfully dealt with the questions commonly appearing when dealing with risks and business continuity and disaster recovery.

#### **5.0 WHO SHOULD ATTEND**

This Training is geared towards imparting necessary knowledge and skills to enable participants improve ENTERPRISE WIDE FRAUD RISK MANAGEMENT PRACTICE. The Training is suitable to anybody within the organisation including

- (i) Chief Executives, Accounting Officers, Managing Directors, Directors, Governing Body/Council and Managers
- (ii) Risk Management Implementation Team Members (Risk and Business Continuity Coordinators, Champions and Managers) and compliance officers.
- (iii) Internal Audit Executives /Audit Committee Members, Members, and Senior Staff Members
- (iv) Forensic and management accountants, accounts payable and financial analysts
- (v) Senior management, finance and operational officers, Human Capital Officers and HR managers, internal controls professionals who are tasked with the responsibility to develop or enhance the organisation's risk management process

#### **6.0 FEES & MODE OF PAYMENT:**

The fee for the training is **TZS 1,500,000/= (One Million Five Hundred Thousand Only)** per participant to cover for tuition/facilitation fee, Practical Activities, Program Materials, Tour, Certificate of Completion, refreshment, and buffet lunch. Payment may be in cash, cheques or TISS paid directly to our **Bank Account No. 014103007130 in the name of Institute of Accountancy Arusha, NBC Arusha Branch. Early registration is highly encouraged and appreciated.**

#### **7.0 DATE, DURATION AND VENUE:**

This course will be conducted from **18<sup>th</sup> to 22<sup>nd</sup> February 2019 (5 working days)** at the Institute of Accountancy Arusha, located at Njiro Hill-Arusha.

#### **8.0 CONTACT PERSONS**

For more details please don't hesitate to contact any of the following:

##### **Course Director**

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##### **Course Administrator**

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