



THE UNITED REPUBLIC OF TANZANIA

INSTITUTE OF ACCOUNTANCY ARUSHA



SHORT COURSE ANNOUNCEMENT ON

EFFECTIVE ENTERPRISE – WIDE RISK MONITORING, EVALUATION AND REPORTING

(27th – 31st May 2019 - IAA ARUSHA CAMPUS, ARUSHA)

1.0 TRAINING BACKGROUND

Conducting the ERM review cycle on a regular basis, reviewing and monitoring the selected risk controls/response with performance key risk and controls indicators allows the organisation to track results and impact on the mission, and whether the risk controls/response is successful or requires additional actions. Organisations that implement this best practice can do so by tracking and monitoring current and emerging risks. Organisations are required to monitor, review and report critical risks to provide a view for the current period, analysis of mitigation action to date, and trends for the projected and emerging risk. Sharing risk information and incorporating feedback from internal and external stakeholders can help organizations identify and better manage risks, as well as increase transparency and accountability.

2.0 TRAINING OBJECTIVES

At the end of this training, the participants will have the knowledge and skills to:-

- Review ERM frameworks (Policy, Standard, Procedures and Guidelines)
- Evaluate and Review Critical Enterprise Risks that can adversely affect the organization strategic objectives
- Evaluate and Review cost effective risk response / Controls strategies, Improve and Assign Risk and Controls ownership, Review Key Risk and Controls Indicators
- Review and Improve Risk Register / Profile and treatment plan
- Align Enterprise Risk and Performance Management Systems
- Conduct Audit and review the effectiveness of Risk Management Process
- Develop measures for monitoring key risks and communicate findings to responsible executives

3.0 TRAINING BENEFITS

Both participants and their institutions will benefit from this training program in terms of:

- Improving institutional decision-making and the bottom line with the necessary support and resources in terms of oversight roles and increases the focus on accountability
- Reviewing key strategic, operational, financial and compliance risks, controls and risk treatment strategies
- Assurance on the achievement of institution's responsibilities and its strategic objectives performance through management of potential threats and enhanced communication across all level of the institution

- Leads to a more effective and efficient control and audit function without an unnecessary and disproportional increase of bureaucracy
- Gain an understanding of current issues, challenges, and emerging practices regarding risk and business continuity management, control, and governance processes

4.0 TARGET PARTICIPANTS

This is suitable to anybody involved in Enterprise Risk Management within the organization including:

- a) Chief Executives, Accounting Officers, Managing Directors, Directors, Governing Body/Council and Managers
- b) Enterprise Risk Management Implementation Team Leaders and Members (Risk and Business Continuity Coordinators, Champions and Managers)
- c) Senior management, finance, internal controls professionals who are tasked with the responsibility to develop or enhance the Organisation's risk management process
- d) Internal Audit Executives /Audit Committee Members, Members, and Senior Staff Members with a responsibility for, or an interest in Enterprise Risk Management

5.0 TRAINING METHODOLOGY

The Training approach will consider practical hands-on to be delivered through lectures, instructor-led discussions, useful references and examples, sharing practical experiences and practical exercises/case studies, and group projects.

6.0 FEES & MODE OF PAYMENT:

The fee for the course is **TZS 1,500,000/=** (say **One Million Five Hundred Thousand only**) to cover for training material, tea/coffee, lunch and Memory Stick containing all the materials. Participants will have to arrange for their own travel, accommodation and upkeep while attending the course in Arusha. Payment may be in cash, cheques or TISS paid directly to our **Bank Account No. 014103007130 in the name of Institute of Accountancy Arusha, NBC, Arusha Branch. Early registration is highly encouraged and appreciated.**

7.0 DATE, DURATION AND VENUE:

This course will be conducted from **27th to 31st May 2019 (Five working days)** at the Institute of Accountancy Arusha, located at Njiro Hill-Arusha.

8.0 CONTACT PERSONS

For more details please don't hesitate to contact any of the following:

Course Directors

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NB: Early confirmation is highly appreciated.

APPLY TO:

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