



**THE UNITED REPUBLIC OF TANZANIA
INSTITUTE OF ACCOUNTANCY ARUSHA**



**SHORT COURSE ANNOUNCEMENT
ON
RISK – BASED INTERNAL AUDITING**

(18th February – 01st March, 2019 - IAA ARUSHA CAMPUS, ARUSHA)

1.0 Background

Internal Audit is a service function which aims at adding value to Organization processes. The functioning of the Unit is guided by the International Professional Practice framework (IPPF). Tanzania, through National Board of Accountants and Auditors (NBAA), fully adopted IPPF in 2011. IPPF provides operational framework of the internal auditing. Among others, IPPF provides a requirement that internal audit Units/ Departments/ Directorates to embrace a risk based auditing. Traditionally, auditing has been conducted in Compliance-based approach. The approach focused on compliance with standards and applicable laws. In recent decades the auditing approach has changed from compliance-based to Risk-based. It has been a challenge for many auditors to apply the new approach. Mindful of this background, the Institute of Accountancy Arusha (IAA) has developed a ten days short course on Risk-based Internal Auditing.

2.0 Course Objective and Outcomes

The overall objective of this ten days course is to enable participants to:

- i. Understand core principles and procedures in complying with IPPF; and
- ii. Carry out Risk-based Internal Auditing.

At the end of the course participant (s) will be able to carry out Risk-based Auditing to issue recommendations that will add value to their Organizations.

3.0 Course Contents

During the course the following areas will be covered;

Overview of IPPF

- Core principles of IPPF
- Code of ethics
- Standards for Internal Audits (Attributes standards, performance standards)

Understanding and implementing a Risk Based Internal Audit

- Introduction to Risk-based Auditing;
- The Need to understand Risk;

- Re-focusing the Audit Role to embrace Risk;
- Risk-based Auditing Planning;
- Undertaking a Risk-based Auditing;
- Risk-based Auditing Reporting; and
- Measuring Success and Marketing Risk-based Auditing

4.0 Methodology

The course outcomes will be achieved through lectures, discussions/sharing practical experiences and practical exercises/case studies.

5.0 Target Participants

This course is a customized course for the Internal Auditors of Zanzibar University. However, the Course can be attended by the Chief Internal Auditors/Internal Audit Manager/or Chief Audit Executive of other Organizations.

6.0 Course Fees & Mode of Payment:

The fee for the course is **TZS 2,000,000/=** (say **Two Million Only**) per participant to cover for tuition fee, training materials, tea/coffee and lunch. Participants will have to arrange for their own travel, accommodation and upkeep while attending the course in Arusha. Payment may be in cash, cheques or TISS paid directly to our **Bank Account No. 014103007130 in the name of Institute of Accountancy Arusha, NBC - Arusha Branch. Early registration is highly encouraged and appreciated.**

7.0 Date, Duration and Venue:

This course will be conducted in Arusha from **18th February – 01st March, 2019 (10 days)** at the IAA Main Campus, located at Njiro Hill Arusha.

8.0 Contact Persons

For more details please don't hesitate to contact any of the following:

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NB: Early confirmation and registration is highly encouraged and appreciated.

APPLY TO:

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