



THE UNITED REPUBLIC OF TANZANIA
INSTITUTE OF ACCOUNTANCY ARUSHA



SHORT COURSE ANNOUNCEMENT
ON
VALUE FOR MONEY AUDITING IN INFORMATION SYSTEMS
ACQUISITION, IMPLEMENTATION AND ITS OPERATION

(10th – 14th June 2019 - IAA ARUSHA CAMPUS, ARUSHA)

1.0 TRAINING BACKGROUND

Organizations spend a great deal of money on Information and Communications Technology (ICT) investment. Such technology is widely believed to be the key to organizational efficiency, competitive success, transparency and much else. Too often, however, the focus shifts from the desired business value to the technology itself. As a result, when work is completed, it is often unclear if the original objectives were achieved. To ensure that real value is gained from investments in ICT, auditors need to focus on the value produced by these investments. Such audits focus on value by assessing the full cost of any system (or systems) and the full benefits achieved. However, auditors lack in-depth experience of performing Value for Money Auditing in Information System Acquisition, Implementation and its Operations. Auditors have to provide assurance on how organizations acquire and utilize information technology economically, efficiently and effectively.

2.0 TRAINING FOCUS AND FEATURES

This unique practice based training is designed to provide participants with the solid foundation on how to undertake value for money audit of IT Investment. You will leave this training with audit programs and sample audit findings that you can put to use as soon as you return to your work place. A detailed case studies will be drawn from a variety of businesses which includes both public and private sectors with real-world examples of VFM IS audit.

3.0 TRAINING OUTCOMES

At the end of the training, participants are able to:

- i) Initiate, Plan, Execute and Report the VFM Audit
- ii) Evaluate the effectiveness and efficient of all IT/IS programmes and projects from the investment portfolio that are aligned with enterprise strategy.
- iii) Review cost-effective of IT/IS business case before acquisition if it is in line with enterprise strategic requirements covering business processes, applications, information/data, infrastructure and services.
- iv) Evaluate the IT investments to ensure that there are current and future needs for availability, performance and capacity with cost-effective service provision (Include assessment of current capabilities, forecasting of future needs based on business requirements, analysis of business impacts, and assessment of risk to plan and implement actions to meet the identified requirements).

- v) Assess if the Organisation prepare and commit stakeholders for business change and reduce the risk of IT investment failure.
- vi) Assess the cost-effective of formal acceptance and make operational new solutions, including implementation planning, system and data conversion, acceptance testing, communication, release preparation, promotion to production of new or changed business processes and IT services, early production support, and a post- implementation review.
- vii) Evaluate effectiveness and efficient of the Business Continuity and Disaster Recovery
- viii) Manage IT assets through their life cycle to make sure that their use delivers value at optimal cost, they remain operational (fit for purpose), they are accounted for and physically protected, and those assets that are critical to support service capability are reliable and available.

4.0 TARGET PARTICIPANTS

This training is intended for Chief Internal Auditors, Internal Audit Managers, Audit committee members and all Auditors practitioners. Experienced financial and operation auditors who are new to ICT Auditing, IT/IS directors, Head of ICT departments, Project Managers, Information Systems Analysts, Systems programmers, Information Security Professionals, System Administrators, and anyone else involved in ICT Auditing.

5.0 TRAINING METHODOLOGY

This Training provides participants with the knowledge to develop and conduct risk-based and VFM audit. The training also addresses emerging and advanced risk management topics such governance risk, strategic risk, fraud risk, information technology risk, and auditing the risk management process. Further, it covers how to perform and report VFM audit. During this training, you will participate in interactive activities and real-life scenarios. Be prepared to walk away with concepts and tools to develop a VFM and Risk-based audit plan for your organization.

6.0 FEES & MODE OF PAYMENT:

The fee for the course is **TZS 1,500,000/=** (say **One Million Five Hundred Thousand only**) to cover for training material, tea/coffee, lunch, Practical activities and Tour. Participants will have to arrange for their own travel, accommodation and upkeep while attending the course in Arusha. Payment may be in cash, cheques or TISS paid directly to our **Bank Account No. 014103007130 in the name of Institute of Accountancy Arusha, NBC, Arusha Branch. Early registration is highly encouraged and appreciated.**

7.0 DATE, DURATION AND VENUE:

This course will be conducted from **10th to 14th June 2019 (Five working days)** at the Institute of Accountancy Arusha, located at Njiro Hill-Arusha.

8.0 CONTACT PERSONS

For more details please don't hesitate to contact any of the following:

Course Directors

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NB: Early confirmation is highly appreciated.

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